

**MINUTES OF THE MEETING OF THE GENERAL ASSEMBLY  
OF THE ASIAN KICKBOXING CONFEDERATION (WAKO ASIA)  
HELD ON SUNDAY 7<sup>TH</sup> MARCH, 2021 (3:00 PM TO 5:00 PM (BISHKEK TIME)  
BY MEANS OF “WRITTEN RESOLUTION”**

40 Togolok Moldo street, Bishkek, Kyrgyzstan, 720001

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The General Assembly is declared open by Mr. Daniyar Ubyshev, the representative of the Verbum Law Firm which was duly mandated by unanimous decision of the Board of Directors of Asian Kickboxing Confederation (WAKO ASIA) of December 30, 2021.

Mr. Ubyshev declares that the Verbum Law Firm requested for the video conference and the presence of the Commission of General Assembly as well as the Administration of Asian Kickboxing Confederation and confirms that they are connected.

Mr. Ubyshev declares that the Verbum Law Firm has received on January 17, 2021 the notification of their mandate from the President of Asian Kickboxing Confederation and on January 02, 2021, acknowledged and accepted the mandate.

Accordingly, the Verbum Law Firm acting as an independent law firm issued on January 21, 2021 a legal opinion on how the law firm intended to organize the General Assembly of March 07, 2021.

Mr. Ubyshev declares that the General Assembly is organized by means of a written resolution in accordance with the Charter of the Asian Kickboxing Confederation, “Article 23 - Minutes - Written resolutions (paragraphs D, E, F, G and H)”, and that the present meeting has just for the purpose of endorsing and announcing the results of the General Assembly.

Mr. Ubyshev declares as representative of the Verbum Law Firm that he proposes to chair the meeting and Ms. Aiana Koduranova (Senior Lawyer of the Verbum Law Firm) will act as Secretary of the present meeting. President Nassiri declares that he does not have any objection.

Mr. Ubyshev declares that the General Assembly is opened and to endorse the decision on the following Agenda:

<b><u>Agenda</u></b>
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- Opening of the meeting,
- Roll call,
- Adoption of the Agenda,
- Approval of the minutes of the previous General Assembly,
- Renewal of the mandate of the President and the members of the Board of Directors and additional members,

<b>Opening of the meeting</b>
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Mr. Ubyshev declares acknowledgement that from the total of 19 Proxy Voting Cards sent to 19 voting members, the total of 16 members casted their votes and returned their respective Proxy Voting cards which were duly received.

Mr. Ubyshev declares that representation is therefore greater than fifty percent (50%) of the voting members in accordance with Art. 19 – QUORUM (paragraph A) of the Charter

of the Asia Kickboxing Confederation and confirms that the General Assembly can take place and validly deliberate.

### **For the record**

<b>Roll call</b>
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The 19 voting members were informed by notice information and proxy statement of February 20, 2021 of voting information, record date and quorum, voting rights and voting requirements in conformity with the provisions of the Charter of the Asia Kickboxing Confederation as follows:

### **Record Date and Quorum**

A quorum is required for our voting members to conduct business at the General Assembly. Only voting members of record at the close of business on January 31, 2021, the record date, are entitled to receive notice of the General Assembly and to vote at the General Assembly and at any adjournments or postponements of the General Assembly.

### **Voting Rights**

Only voting members as of the record date are entitled to vote in conformity with their status of memberships.

As regards the voting members' rights the requirements are those set forth in article 7 of the statutes of the Asian Kickboxing Confederation (WAKO ASIA). As to the requirements under article 7, (last paragraph) of these statutes, the Board of Directors of Asian Kickboxing Confederation during its meeting held on December 30, 2020; by unanimous decision approved the resolution to define that the Members which have satisfied all their financial obligations toward the Asian Kickboxing Confederation (WAKO ASIA) at the latest by January 31, 2021, to be considered as "voting members" and they are entitled to vote according to their membership status during the next General Assembly of March 07, 2021.

As regards the requirements under article 18 of the statutes of the Asian Kickboxing Confederation (WAKO ASIA), the affiliation fee considered will be the one paid for the year of 2020.

Abstentions will be considered as present for purposes of determining a quorum.

### **Required Votes**

**Proposal 1. Adoption of the Agenda** requires the affirmative vote of a majority of votes cast on the proposal. Abstentions will have no effect on the outcome of the vote on this proposal.

**Proposal 2. Approval of the minutes of the previous General Assembly**, requires the affirmative vote of a majority of votes cast on the proposal. Abstentions will have no effect on the outcome of the vote on this proposal.

**Proposal 3. Renewal of the mandate of the President and the members of the Board of Directors and additional members,**

The President, Vice-Presidents and the members of the Board of Directors are elected by a plurality of the votes of the voting members represented by proxy at the General Assembly of those who are entitled to vote on the election of President, Vice-Presidents, and the members of the Board of Directors. This means that the nominees for election of the President, Vice Presidents and the members of the Board of Directors who receive the highest number of affirmative votes at the General Assembly will be elected as President, Vice-President, and members of the Board of Directors. Withheld votes will have no effect on the outcome of the vote.

Mr. Ubyshev declares that the Members have expressed their vote by means of Written Resolution through Proxy Voting Cards according to their membership status.

Mr. Ubyshev declares that together with the Commission, they have proceeded to the verification of the Proxy Voting Cards which were received. They have concluded that as of today and before the opening of the General Assembly, from the total of 19 Proxy Voting Cards sent to 19 voting members, the total of 16 Proxy Voting Cards were received, which is approximately 85% of the members who have the voting rights. In addition, one email received from Chinese Taipei Kickboxing Association informing the Administration of the Asian Kickboxing Confederation of withdrawal of the nomination of Mr. Qassim Al Wassiti because of lack of communication and confirmation of his acceptance.

#### **For the record**

#### **Proposal 1: Adoption of the Agenda**

**The result for proposal 1 – “Approval of Agenda”:** The 15 Members casted their vote FOR proposal 1 which is the total of **30 votes**. 1 member cast its vote as Abstained which is 2 votes,

**Proposal 1 approved by majority decision,**

#### **Proposal 2: Approval of the minutes of the previous General Assembly,**

**The result for proposal 2 – “Approval of minutes of Previous meeting”:** The 15 Members casted their vote FOR proposal 2 which is the total of **30 votes**. 1 member cast its vote as Abstained which is 2 votes,

**Proposal 1 approved by majority decision,**

#### **Proposal 3: Renewal of the mandate of the President and the members of the Board of Directors and additional members,**

Mr. Ubyshev declares that the voting members had the choice to cast their votes for election of the 9 nominees (President, 2 Vice Presidents and 6 Board members). Mr. Ubyshev declares that however, this morning the Verbum Law Firm and the Commission duly received an email on time and before the general Assembly would be declared open that the Chinese Taipei Kickboxing Association withdraws the nomination of Mr. Qassim Al Wassiti because of lack of communication and confirmation of his acceptance. Therefore, the votes if any for Mr. Qassim Al Wassiti will not be taken into consideration. It is agreed that the name of Mr. Qassim Al Wassiti should not be

mentioned among the candidates as the application was withdrawn by the member who submitted his nomination.

Mr. Ubyshev declares that as provided by the information notice of General Assembly of March 07, 2021 sent on February 20, 2021 to the 19 voting members, the proposal 3 concerns the election of President, 2 Vice Presidents and the members of the Board of Directors to serve until our next electoral General Assembly deciding for such resolution and until their respective successors have been elected and qualified, or until their earlier resignation, death or removal.

**The result for proposal 3 – “Renewal of the President and Board members and additional member” - Through the election:**

- Mr. Nasser Nassiri, President, voted FOR by 16 members representing 32 votes,
- Mr. Aleksandr Voinov, Vice President, voted FOR by 16 members, representing 32 votes,
- Mr. Suntaek Kong, Vice President, voted FOR by 16 members, representing 32 votes,
- Mr. Euncheon Jeong, Board member, voted FOR by 16 members, representing 32 votes,
- Mr. Ali Ramadan Hussain, Board member, voted FOR by 16 members, representing 32 votes,
- Mr. Chandpasha Ahemadhusen Tamboli, Board member, voted FOR by 15 members, representing 30 votes,
- Mr. Alireza Salehpour, Board member, voted FOR by 16 members, representing 32 votes,
- Mr. Horacio Daniel Obon Horacio Daniel, voted FOR by member, obtained 16 members, representing 32 votes.

Mr. Ubyshev declares that the Verbum Law Firm and the Commission are agreed with the endorsement of the results.

Mr. Ubyshev declares that in accordance with article 11 of the Charter the number of the Board of Directors should be set by the President at the General Assembly

The President Nassiri declares that in accordance with Art. 11 - the Board of Directors (paragraph 1) of the Charter of Asian Kickboxing Confederation, his proposal is to set the number of the Board of Directors in addition to him as President to six (6) Directors being the seven (7) in total.

Mr. Ubyshev declares, that accordingly, in addition to the President, the six (6) nominees who received the highest number of affirmative votes are elected as follows:

- Mr. Nasser Nassiri, President,
- Mr. Aleksandr Voinov, Vice President,
- Mr. Suntaek Kong, Vice President,
- Mr. Euncheon Jeong, member,
- Mr. Ali Ramadan Hussain, member,
- Mr. Alireza Salehpour, member,
- Mr. Horacio Daniel Obon, member.

The Verbum Law Firm declares that the above are the results of the votes of the General Assembly for the proposal 3.

Mr. Ubyshev declares the Verbum Law Firm was duly mandated for organization of the General Assembly of March 07, 2021 and is charged with the responsibility for the assurance of the good governance and transparency of the General Assembly. Accordingly, after consultation with both the Commission and local concerned authority, the Verbum Law Firm decided to adjourn the announcement of the General Assembly voting results. This status will remain until the firm has completed its additional investigation with local legislation in conjunction with the entire process that it has undertaken and been in conformity with its mandate and in accordance with the Charter of the Asian Kickboxing Confederation it has organized the General Assembly of March 07, 2021 by means of written resolutions.

Once the Verbum Law Firm obtains the above confirmation, our firm will constitute a conference meeting with the Administration of the Asian Kickboxing Confederation and the Commission and in accordance with the voting outcome authorize release of those results of the General Assembly.

The process of General Assembly will restart where it has been interrupted (results announcement), and the decision can be taken (and only then) to confirm the results or reschedule the General Assembly in accordance with the decision of the Board of Directors of December 30, 2020 in conjunction to the provisions of the Charter of the Asian Kickboxing Confederation.

Mr. Ubyshev formally requests of both the Commission and Administration of the Asian Kickboxing Confederation that the endorsement of the voting results shall remain confidential amongst them until the final decision is ratified.

The voting results of the General Assembly will be communicated to the local authority at the same time as the request for validation of the procedure of the General Assembly.

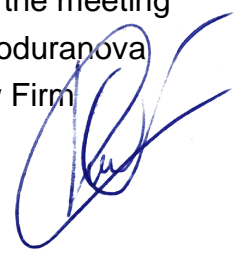
The Commission of the General Assembly, the Administration and President of Asian Kickboxing Confederation declare their consent to the request and recommendation of the Verbum Law Firm.

It is noted that the meeting has ended on March 07, 2021 at 5 pm (Bishkek time).

Chairman of the meeting  
Mr. Daniyar Ubyshev  
Verbum Law Firm



Secretary of the meeting  
Ms. Aiana Koduranova  
Verbum Law Firm



Mr. Nasser Nassiri  
President  
Asian Kickboxing Confederation (WAKO ASIA)

